

## **The Presidents Report – September 2018**

The 2018 financial year has been a year of consolation and implementation of the correct structures for future growth.

The South African economy has been under immense strain and The Corrosion Institute of Southern Africa has not been immune to the current trend. The institute has been run financially tight in 2018 with every opportunity and potential spend being analysed before being decided upon. Our courses remain moderately popular and due to this less course have been run in the attempt in filling the courses as much as possible. This approach is due to The Corrosion Institute being penalised by NACE if we so happen to fall below our contractual minimum numbers.

This business approach has worked in the financial year 2018 however we remain confident that the industry will pick up in the months ahead. In this vain CORRISA has started planning for expansion into other African countries which will assist in our growth and sustainability.

The 2018 financial year has seen CORRISA making structural changes by employing our very first Director. We look forward to the valuable contribution Hendrick will be making in the coming months.

The huge task of forming a Professional Body, is starting to take shape and I would like to thank all who have been involved. This year also saw NACE AND CORRISA signing the Global Partnership Agreement, I am positive that this agreement will see CORRISA and NACE working closer together not only in South Africa but in Africa as a whole.

The Corrosion Institute of Sothern Africa also signed a partnership agreement with NACE for the bi-annual event Africorr 2018. This event was a huge success and we envisage that the event will be even bigger in 2020. CORRISA and NACE have promised to promote this event as a priority event over the 2019 and 2020 financial years.

I would like to extend a huge appreciation to the CORRISA team, regions, sub-committees and volunteers for all your tireless dedication over the past year.

Yours Sincerely

**Donovan Slade**

**President – Corrosion Institute of Southern Africa**